

# \$17

## Per \$100 Borrowed

Example: \$300 loan for 14 days

Principal Amount                \$300

Total Cost of Borrowing       \$51

Total to Pay                      \$351

This information conforms to the requirements of *The Payday Loans Act*.

### **A Payday Loan is a High Cost Loan**

#### **Borrowers Right to Cancel**

You may cancel your payday loan, without reason or cost, at any time before the end of the business day following the date you entered into the payday loan agreement by emailing [customerservice@goday.ca](mailto:customerservice@goday.ca) or calling 888-984-6329.

#### **Fees and Charges**

- Loan Fee of 17% of the principal amount of the loan, payable on the loan repayment date.
- NSF Charge of \$25, for a dishonoured pre-authorized debit. This charge is payable only once per loan, regardless of the number of pre-authorized debits dishonoured.
- Default Interest of 30% per annum will be charged on the outstanding principal balance of the loan, if you fail to pay the loan in full on the loan repayment date.

#### **Forms**

[Cancellation Form](#), [Receipt Form](#), [Disclosure Statement PDF](#).

#### **Debt Counselling**

If you feel you may benefit from confidential debt counselling, **Credit Counselling Canada** can be reached by calling toll-free at 1-866-398-5999; by fax at 416-929-5256; by e-mail at [contact@CreditCounsellingCanada.ca](mailto:contact@CreditCounsellingCanada.ca); or by mail at 401 Bay Street, Suite 1600, Toronto, Ontario, M5H 2Y4. You can also visit their website for further information at [www.creditcounsellingcanada.ca](http://www.creditcounsellingcanada.ca).

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